

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1759
Version:	SUBREC
Request Number:	7412
Author:	Manger
Date:	2/15/2023
Impact:	\$0

Research Analysis

The subcommittee recommendation for HB1759 establishes a procedure to allow the owner of a vehicle to submit a written notice to Service Oklahoma to transfer ownership of the vehicle to a designated person upon death.

The measure also defines *inheritance*, as it relates to the issuance of a certificate of title by inheritance, to mean any transfer from a deceased individual to the direct successor in interest of the decedent without consideration, whether through probate, administration, inter-vivos trust, transfer-on-death designation, or joint ownership.

Additionally, numerous references to the Oklahoma Tax Commission is replaced with Service Oklahoma to reflect changes in the state agency responsible for motor vehicle services.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, HB1759 defines "inheritance" and adds new law proposing that titles not subject to any lien be transferred in a transfer-on-death form. The subcommittee recommendation of this bill does not constitute a change in its fiscal impact. This measure is not expected to impact state revenues or state appropriations.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.